

Financial Report

CSL Council Meeting

January 14, 2025

Companions of St. Luke
Statement of Financial Position
As of December 31, 2024

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
PayPal Account	3,395.35
TD Bank - Checking x8753	30,485.70
TD Bank - Money Market x8761	37,892.65
Total Bank Accounts	\$ 71,773.70
Total Current Assets	\$ 71,773.70
Other Assets	
Investment - Charles Schwab	240,000.00
Unrealized Gain(Loss) in Investment	85,117.71
Total Other Assets	\$ 325,117.71
TOTAL ASSETS	\$ 396,891.41
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Net Investment Assets	325,117.71
Retained Net Revenue	57,152.25
Net Revenue	14,621.45
Total Equity	\$ 396,891.41
TOTAL LIABILITIES AND EQUITY	\$ 396,891.41

Companions of St. Luke
Statement of Activity
December 2024

	Total	
	Jan - Dec 2024	
	Dec 2024	(YTD)
Revenue		
4001 Member Pledges	16,605.00	52,330.00
4001.1 Foreign Currency Gain(Loss)	-33.44	-892.96
Total 4001 Member Pledges	\$ 16,571.56	\$ 51,437.04
4003 Restricted Donations	500.00	500.00
4004 Unpledged Donations	100.00	100.00
Total Revenue	\$ 17,171.56	\$ 52,037.04
Gross Profit	\$ 17,171.56	\$ 52,037.04
Expenditures		
5010.0 General & Administrative Expenses		
5011.0 Accounting Fees	70.20	734.40
5012.0 General Administration		
5012.1 Background Checks		2.00
5012.3 Community Supplies		169.97
5012.5 Merchant Fees	255.99	870.05
5012.7 Postage & Delivery		182.00
Total 5012.0 General Administration	\$ 255.99	\$ 1,224.02
5013.0 Chaplain Expenses	20.87	138.79
5014.0 Liability Insurance		901.00
5016.0 State Filing Expenses		160.00
Total 5010.0 General & Administrative Expenses	\$ 347.06	\$ 3,158.21
5020.0 Communications		
5020.1 Opus Dei	24.84	273.24
5020.2 Web Site	5.00	4,803.49
Total 5020.0 Communications	\$ 29.84	\$ 5,076.73
5030.0 Community Expenditures		
5031.0 Association Fees (NAECC, etc.)		150.00
5032.0 Convocation Expenses	3,294.58	24,579.58
5034.0 Gifts & Donations (ERD, etc.)	150.00	2,250.00
5035.0 Formation Expenses		
5035.1 Member Habits		2,517.50
5035.2 Member Gifts		277.10
Total 5035.0 Formation Expenses	\$ 0.00	\$ 2,794.60
Total 5030.0 Community Expenditures	\$ 3,444.58	\$ 29,774.18
Total Expenditures	\$ 3,821.48	\$ 38,009.12
Net Operating Revenue	\$ 13,350.08	\$ 14,027.92
Other Revenue		
6001 Interest Income	32.07	418.53
6002 Bequests, Gifts, Donations Received	25.00	175.00
Total Other Revenue	\$ 57.07	\$ 593.53
Net Other Revenue	\$ 57.07	\$ 593.53
Net Revenue	\$ 13,407.15	\$ 14,621.45

Budget vs Actual Report

Period Covering January - Dec 2024

		90%	Pledges Rcvd	
		12 Month	12 Month	
		BUDGET	ACTUAL	OVER(UNDER)
1	Member Pledges	58,995	52,930	(6,065)
	Foreign Currency Exchange		(893)	(893)
2	Interest Income	400	419	19
3	Other Income (Outside Donations)		175	175
Total Estimated Income		59,395	52,631	(6,764)

Operating Budget	Administration:			
	Accounting (Quickbooks, Annual Review, etc.)	1,800	734	(1,066)
	Administration (Merchant Fees, Postage, etc.)	1,500	1,224	(276)
	Chaplain Stipend	800	139	(661)
	Liability Insurance	900	901	1
	Superior's Discretionary Fund	1,000		(1,000)
	State Filing Fees	300	160	(140)
	Communications:			-
	Webcitz	3,500	4,803	1,303
	Zoom, Domains, etc.	1,000	273	(727)
	Community:			-
	Association Dues (NAECC, etc.)	800	150	(650)
	Convocation Expenses	26,000	24,580	(1,420)
	Continuing Education			-
	CSL Gifts & Donations (ERD, etc.)	3,000	2,250	(750)
5-Yr Plan Budget	Member/Superior Travel	3,000		(3,000)
	Member Gifts	750	277	(473)
	Member Habits	5,000	2,517	(2,483)
	Total Operating Expenses	49,350	38,008	(11,342)
	5-Year Plan Focus Areas:			
	Spirituality & Services	1,000		(1,000)
	Inreach & Outreach	1,500		(1,500)
	Formation & Community	1,000		(1,000)
	Finance & Sustainability	1,000		(1,000)
	Total 5-Yr Plan Expenses	4,500	-	(4,500)
Total Expenses		53,850	38,008	(15,842)
Net Surplus(Deficit)		5,545	14,623	9,078