

Financial Report

CSL Council Meeting

September 10, 2024

Companions of St. Luke
Statement of Financial Position

As of August 31, 2024

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
PayPal Account	48.50
TD Bank - Checking x8753	20,677.63
TD Bank - Money Market x8761	37,924.88
Total Bank Accounts	<u>58,651.01</u>
Total Current Assets	<u>58,651.01</u>
Other Assets	
Investment - Charles Schwab	240,000.00
Unrealized Gain(Loss) in Investment	71,143.48
Total Other Assets	<u>311,143.48</u>
TOTAL ASSETS	<u>369,794.49</u>
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Net Investment Assets	311,143.48
Retained Net Revenue	56,681.66
Net Revenue	1,969.35
Total Equity	<u>369,794.49</u>
TOTAL LIABILITIES AND EQUITY	<u>369,794.49</u>

Companions of St. Luke

Statement of Activity

August 2024

	Total	
	Jan - Aug, 2024	
	Aug 2024	(YTD)
Revenue		
4001 Member Pledges	5,085.00	26,830.00
4001.1 Foreign Currency Gain(Loss)	(148.91)	(525.66)
Total 4001 Member Pledges	4,936.09	26,304.34
Expenditures		
5010.0 General & Administrative Expenses		
5011.0 Accounting Fees	70.20	523.80
5012.0 General Administration	54.99	790.83
5013.0 Chaplain Expenses	117.92	117.92
5014.0 Liability Insurance		901.00
5016.0 State Filing Expenses		160.00
Total 5010.0 General & Administrative Expenses	243.11	2,493.55
5020.0 Communications		
5020.1 Opus Dei	24.84	198.72
5020.2 Web Site	5.00	4,767.50
Total 5020.0 Communications	29.84	4,966.22
5030.0 Community Expenditures		
5031.0 Association Fees (NAECC, etc.)		150.00
5032.0 Convocation Expenses		13,698.00
5034.0 Gifts & Donations (ERD, etc.)		600.00
5035.0 Formation Expenses		
5035.1 Member Habits		2,517.50
5035.2 Member Gifts		277.10
Total 5035.0 Formation Expenses	-	2,794.60
Total 5030.0 Community Expenditures	-	17,242.60
Total Expenditures	272.95	24,702.37
Net Operating Revenue	4,663.14	1,601.97
Other Revenue		
6001 Interest Income	32.09	292.38
6002 Bequests, Gifts, Donations Received	25.00	75.00
Total Other Revenue	57.09	367.38
Net Other Revenue	57.09	367.38
Net Revenue	4,720.23	1,969.35

Budget vs Actual Report

Period Covering January - Aug 2024

			68%	
	12 Month BUDGET	8 Month BUDGET	8 Month ACTUAL	OVER(UNDER)
1 Member Pledges	58,995	39,330	26,830	(12,500)
Foreign Currency Exchange			(526)	
2 Interest Income	400	267	292	25
3 Other Income (Outside Donations)			75	75
Total Estimated Income	59,395	39,597	26,671	(12,400)

Operating Budget	Administration:				
	Accounting (Quickbooks, Annual Review, etc.)	1,800	1,200	524	(676)
	Administration (Merchant Fees, Postage, etc.)	1,500	1,000	791	(209)
	Chaplain Stipend	800	533	118	(415)
	Liability Insurance	900	900	901	1
	Superior's Discretionary Fund	1,000	667		(667)
	State Filing Fees	300	300	160	(140)
	Communications:		-		-
	Webcitz	3,500	2,333	4,769	2,436
	Zoom, Domains, etc.	1,000	667	199	(468)
	Community:		-		-
	Association Dues (NAECC, etc.)	800	800	150	(650)
	Convocation Expenses	26,000	15,600	13,698	(1,902)
	Continuing Education		-		-
	CSL Gifts & Donations (ERD, etc.)	3,000	2,000	600	(1,400)
	Member/Superior Travel	3,000	2,000		(2,000)
	Member Gifts	750	500	277	(223)
Member Habits	5,000	3,333	2,517	(816)	
Total Operating Expenses	49,350	31,833	24,704	(7,129)	
5-Yr Plan Budget	5-Year Plan Focus Areas:				
	Spirituality & Services	1,000	667		(667)
	Inreach & Outreach	1,500	1,000		(1,000)
	Formation & Community	1,000	667		(667)
	Finance & Sustainability	1,000	667		(667)
	Total 5-Yr Plan Expenses	4,500	3,000	-	(3,000)
Total Expenses		53,850	34,833	24,704	(10,129)
Net Surplus(Deficit)		5,545	4,763	1,967	(2,270)

A Communications Budget vs Actual

2024 Expenses Pd in 2023	4,264
2024 Expenses Pd in 2024	4,768
	9,032
2024 Budgeted Amount	3,500
	(5,532) Over