

# Financial Report

## CSL Council Meeting

May 14, 2024

**Companions of St. Luke**  
**Statement of Financial Position**

As of April 30, 2024

	<u>Total</u>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
PayPal Account	-
TD Bank - Checking x8753	17,457.63
TD Bank - Money Market x8761	48,395.52
Total Bank Accounts	<u>65,853.15</u>
Total Current Assets	<b>65,853.15</b>
Other Assets	
Investment - Charles Schwab	240,000.00
Unrealized Gain(Loss) in Investment	43,166.66
Total Other Assets	<u>283,166.66</u>
<b>TOTAL ASSETS</b>	<b>349,019.81</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Total Liabilities	
Equity	
Net Investment Assets	283,166.66
Retained Net Revenue	56,681.66
Net Revenue	9,171.49
Total Equity	<u>349,019.81</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>349,019.81</b>

# Companions of St. Luke

## Statement of Activity

April 2024

	Total	
	Apr 2024	(YTD)
<b>Revenue</b>		
<b>4001 Member Pledges</b>	4,362.30	12,497.30
<b>4001.1 Foreign Currency Gain(Loss)</b>		(137.44)
<b>Total 4001 Member Pledges</b>	<b>4,362.30</b>	<b>12,359.86</b>
<b>Total Revenue</b>	<b>4,362.30</b>	<b>12,359.86</b>
<b>Expenditures</b>		
<b>5010.0 General &amp; Administrative Expenses</b>		
<b>5011.0 Accounting Fees</b>	64.80	259.20
<b>5012.0 General Administration</b>	200.84	403.83
<b>5014.0 Liability Insurance</b>		901.00
<b>5016.0 State Filing Expenses</b>	111.00	111.00
<b>Total 5010.0 General &amp; Administrative Expenses</b>	<b>376.64</b>	<b>1,675.03</b>
<b>5020.0 Communications</b>		
<b>5020.1 Opus Dei</b>	24.84	99.36
<b>5020.2 Web Site</b>	5.00	10.00
<b>Total 5020.0 Communications</b>	<b>29.84</b>	<b>109.36</b>
<b>5030.0 Community Expenditures</b>		
<b>5031.0 Association Fees (NAECC, etc.)</b>		150.00
<b>5034.0 Gifts &amp; Donations (ERD, etc.)</b>		600.00
<b>5035.0 Formation Expenses</b>		
<b>5035.1 Member Habits</b>		800.00
<b>Total 5035.0 Formation Expenses</b>	<b>-</b>	<b>800.00</b>
<b>Total 5030.0 Community Expenditures</b>	<b>-</b>	<b>1,550.00</b>
<b>Total Expenditures</b>	<b>406.48</b>	<b>3,334.39</b>
<b>Net Operating Revenue</b>	<b>3,955.82</b>	<b>9,025.47</b>
<b>Other Revenue</b>		
<b>6001 Interest Income</b>	39.64	146.02
<b>Total Other Revenue</b>	<b>39.64</b>	<b>146.02</b>
<b>Net Other Revenue</b>	<b>39.64</b>	<b>146.02</b>
<b>Net Revenue</b>	<b>3,995.46</b>	<b>9,171.49</b>

## Budget vs Actual Report

### Period Covering January - April 2024

	12 Month BUDGET	4 Month BUDGET	4 Month ACTUAL	OVER(UNDER)
1 Member Pledges	58,995	19,665	12,360	(7,305)
2 Interest Income	400	133	146	13
3 Other Income			-	-
<b>Total Estimated Income</b>	<b>59,395</b>	<b>19,798</b>	<b>12,506</b>	<b>(7,292)</b>

Operating Budget	<b>Administration:</b>				
	Accounting (Quickbooks, Annual Review, etc.)	1,800	600	259	(341)
	Administration (Merchant Fees, Postage, etc.)	1,500	500	404	(96)
	Chaplain Stipend	800			-
	Liability Insurance	900	300	901	601
	Superior's Discretionary Fund	1,000			-
	State Filing Fees	300	100	111	11
	<b>Communications:</b>		-		-
	Webcitz	3,500		4,264	764 <b>A</b>
	Zoom, Domains, etc.	1,000	333	109	(224)
	<b>Community:</b>		-		-
	Association Dues (NAECC, etc.)	800	267	150	(117)
	Convocation Expenses	26,000	8,667		(8,667)
	Continuing Education		-		-
	CSL Gifts & Donations (ERD, etc.)	3,000	1,000	600	(400)
	Member/Superior Travel	3,000	1,000		(1,000)
	Member Gifts	750	250		(250)
	Member Habits	5,000	1,667	800	(867) <b>B</b>
	<b>Total Operating Expenses</b>	<b>49,350</b>	<b>14,683</b>	<b>7,598</b>	
5-Yr Plan Budget	<b>5-Year Plan Focus Areas:</b>				
	Spirituality & Services	1,000	333		(333)
	Inreach & Outreach	1,500	500		(500)
	Formation & Community	1,000	333		(333)
	Finance & Sustainability	1,000	333		(333)
	<b>Total 5-Yr Plan Expenses</b>	<b>4,500</b>	<b>1,500</b>	<b>-</b>	
<b>Total Expenses</b>		<b>53,850</b>	<b>16,183</b>	<b>7,598</b>	
<b>Net Surplus(Deficit)</b>		<b>5,545</b>	<b>3,615</b>	<b>4,908</b>	

**Notes:**

**A** \$4,263.75 was prepaid Dec 2023 to Webcitz for 2024 work on our website and Opus Dei. This was to avoid the rate hike in Jan 2024. We are currently over budget by \$764 (\$3,500 - 4,264 = \$764)

**B** As of May 14, we have paid in full \$2,400 for 6 habits ordered. \$400 in 2023 + \$800 thru April + 1,200 in May