

# Financial Report

## Chapter - Sept 30, 2023

### Attached Reports:

- Fiscal Year Ending June 30, 2023
  - Statement of Financial Position (Balance Sheet)
  - Statement of Activity (Income Statement)
  - Budget vs Actual
- Calendar Year Ending December 31, 2023
  - Statement of Financial Position (Balance Sheet)
  - Budget vs Actual (July-August 2023)

**Companions of St. Luke**  
**Statement of Financial Position**

As of June 30, 2023

	<u>Total</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
PayPal Account	-
TD Bank - Checking x8753	10,838.13
TD Bank - Money Market x8761	38,373.91
<b>Total Bank Accounts</b>	<u><b>49,212.04</b></u>
<b>Total Current Assets</b>	<u><b>49,212.04</b></u>
<b>Other Assets</b>	
Investment - Charles Schwab	240,000.00
Unrealized Gain(Loss) in Investment	19,183.66
<b>Total Other Assets</b>	<u><b>259,183.66</b></u>
<b>TOTAL ASSETS</b>	<u><b>308,395.70</b></u>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
Net Investment Assets	259,183.66
Retained Net Revenue	49,212.04
Net Revenue	-
<b>Total Equity</b>	<u><b>308,395.70</b></u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><b>308,395.70</b></u>

**Companions of St. Luke**  
**Statement of Activity**  
July 2022 - June 2023

	<b>Total</b>
Pledges Received	<b>46,388.24</b>
Expenditures	
Accounting Fees	696.60
Background Checks	536.00
Bank Charges & Fees	50.00
Communications	7,718.47
Convocation Expenses	28,742.84
NAECC Dues	150.00
Insurance	802.00
Member Habits	132.00
Miscellaneous Expense	60.54
Office Supplies & Software	117.20
PayPal Merchant Fees	683.11
Postage & Delivery	176.00
State Filing Fee	209.00
Superior's Discretionary Account	840.20
Supplies	146.90
Travel	2,000.00
Total Expenditures	<b>43,060.86</b>
Net Operating Revenue	<b>3,327.38</b>
Other Revenue	
Interest Earned	55.03
Total Other Revenue	<b>55.03</b>
Net Other Revenue	<b>55.03</b>
Net Revenue	<b>3,382.41</b>

**BUDGET vs ACTUAL**  
**Period Covering July 2022 - June 2023**

		2022-2023 BUDGET	12 Month ACTUAL	OVER(UNDER) BUDGET
1	Pledges	34,000	46,388	12,388
2	Interest Income		55	55
3	Other Income			
	<b>TOTAL INCOME</b>	<b>34,000</b>	<b>46,443</b>	<b>12,443</b>
<b>Primary</b>	10 Convocation Expenses	18,500	28,743 A	10,243 A
	12 Member Travel	3,500	2,000	(1,500)
	14 Communications	2,000 85%	7,718	5,718
	16 Superior's Discretionary	3,000	840	(2,160)
	18 Accounting	1,800	697	(1,103)
<b>Secondary</b>	20 Member Support	500	-	(500)
	22 Habits	1,000	132	(868)
	24 Gifts & Donations	1,000 12%		(1,000)
	26 Administration	500	1,234	734
	28 Liability Insurance	900	802	(98)
	30 Background Checks	100	536	436
<b>Discretionary</b>	40 Chaplain Expenses	300		(300)
	42 Special Projects	150		(150)
	44 ERD	600 4%		(600)
	46 NAECC	150	150	0
	48 Education			0
	50 Taxes - State Filing Fee		209	209
	52 Member Gifts			
	<b>TOTAL EXPENSES</b>	<b>34,000</b>	<b>43,061</b>	<b>9,061</b>
				<b>3,382 Surplus</b>
<b>Reconciliation of Convocation Expenses (A)</b>				
June 2022 Convocation Expenses		10,973		
October 2022 Convocation Expenses		4,253		
June 2023 Convocation Expenses		13,516		
		<b>28,743</b>		
2022-2023 Actual		17,770		
2022-2023 Budget		18,500		
UNDER Budget		(730)		

Note:

- Due to the community being on a fiscal year July-June, it caused a timing issue in the financial statements mostly in regards to the convocation costs for the Spring convocation. I prepared a small reconciliation to compare the actual FY 2022-2023 convocation costs to the budgeted amount. Now that we are on a calendar year, this won't be an issue going forward.

**Companions of St. Luke**  
**Statement of Financial Position**  
**As of August 31, 2023**

	<b>Total</b>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
PayPal Account	-
TD Bank - Checking x8753	12,353.65
TD Bank - Money Market x8761	38,439.18
Total Bank Accounts	<b>50,792.83</b>
Total Current Assets	<b>50,792.83</b>
Other Assets	
Investment - Charles Schwab	240,000.00
Unrealized Gain(Loss) in Investment	20,786.54
Total Other Assets	<b>260,786.54</b>
<b>TOTAL ASSETS</b>	<b>311,579.37</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Total Liabilities	
Equity	
Net Investment Assets	260,786.54
Retained Net Revenue	42,383.04
Net Revenue	8,409.79
Total Equity	<b>311,579.37</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>311,579.37</b>

**Budget vs Actual for Calendar Year 2023**  
**Period Covering July 2023 - Dec 2023 (6-Months)**

		2023 6-Month	Jul-Aug 2023	OVER	Pledges
		BUDGET	ACTUAL	(UNDER)	% Rcvd
1	Pledges (revised)	25,910	14,747	(11,163)	57%
2	Interest Income		65	65	
3	Other Income				
<b>TOTAL INCOME</b>		<b>25,910</b>	<b>14,812</b>	<b>(11,098)</b>	
<b>Primary</b>	10 Convocation Expenses	7,500	0	(7,500)	
	12 Member Travel	3,000	1,000	(2,000)	
	14 Communications	2,800 77%	3,868	1,068	
	16 Superior's Discretionary	200	0	(200)	
	18 Accounting	2,100	124	(1,976)	
<b>Secondary</b>	20 Member Support	200	0	(200)	
	22 Habits	2,500	688	(1,812)	
	24 Gifts & Donations/ERD	1,100 20%	500	(600)	A
	26 Administration	350	222	(128)	
	28 Liability Insurance	-		0	
	30 Background Checks	-		0	
<b>Discretionary</b>	40 Chaplain Expenses	300		(300)	
	43 NAECC	-		0	
	44 Education	150 3%		(150)	
	45 Taxes - State Filing Fee	-		0	
	46 Member Gifts	100		(100)	
<b>TOTAL EXPENSES</b>		<b>20,300</b>	<b>6,402</b>		
<b>Surplus</b>		<b>5,610.00</b>	<b>8,410</b>		

**Notes:**

- A** Donation of \$500 was made to Episcopal Relief and Development  
Global Needs Fund